

FISCAL NOTE

HB 77 – SB 365

January 30, 2007

SUMMARY OF BILL: Exempts elevators from inspection that are seventy-five years or older, have a regular maintenance agreement and have a liability policy of not less than one million dollars.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$100,000

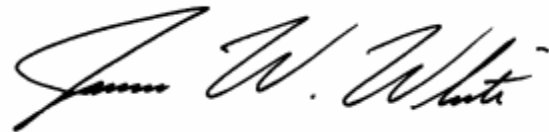
Decrease State Expenditures – Not Significant

Assumption:

- Approximately 1,000 elevators would not be inspected under the provisions of this bill.
- Currently the inspection fee is \$50 and inspections are performed twice a year on each elevator.
- Any decrease in state expenditures from fewer inspections will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director